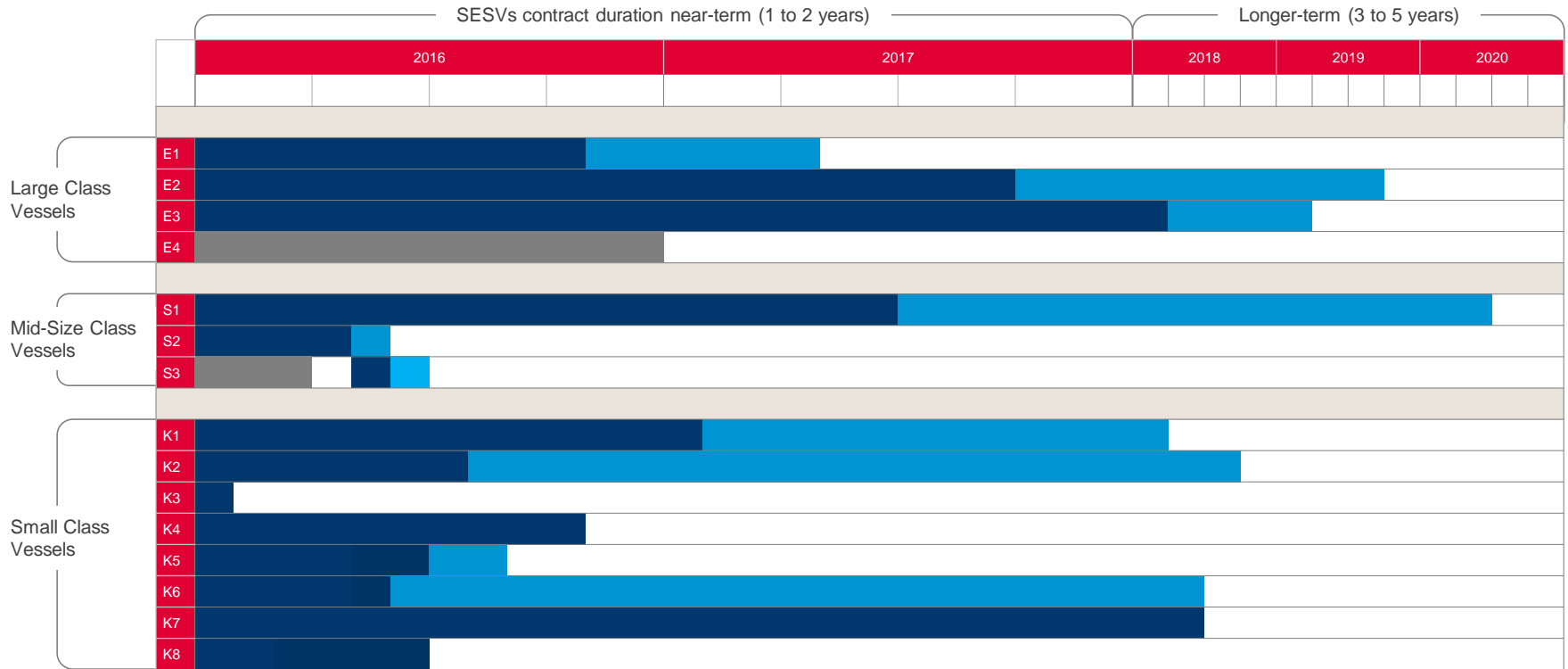


Order Book of Contracts as at 1 May 2016



- Vast majority of backlog in opex-led activities
- The above contracts do not include any charter rate changes currently under review with clients as discussions have not yet been concluded

Key

- Firm
- Options
- Under Construction

Total secured backlog: US\$ 413.1m

- Firm: US\$ 179.8m
- Options: US\$ 233.3m