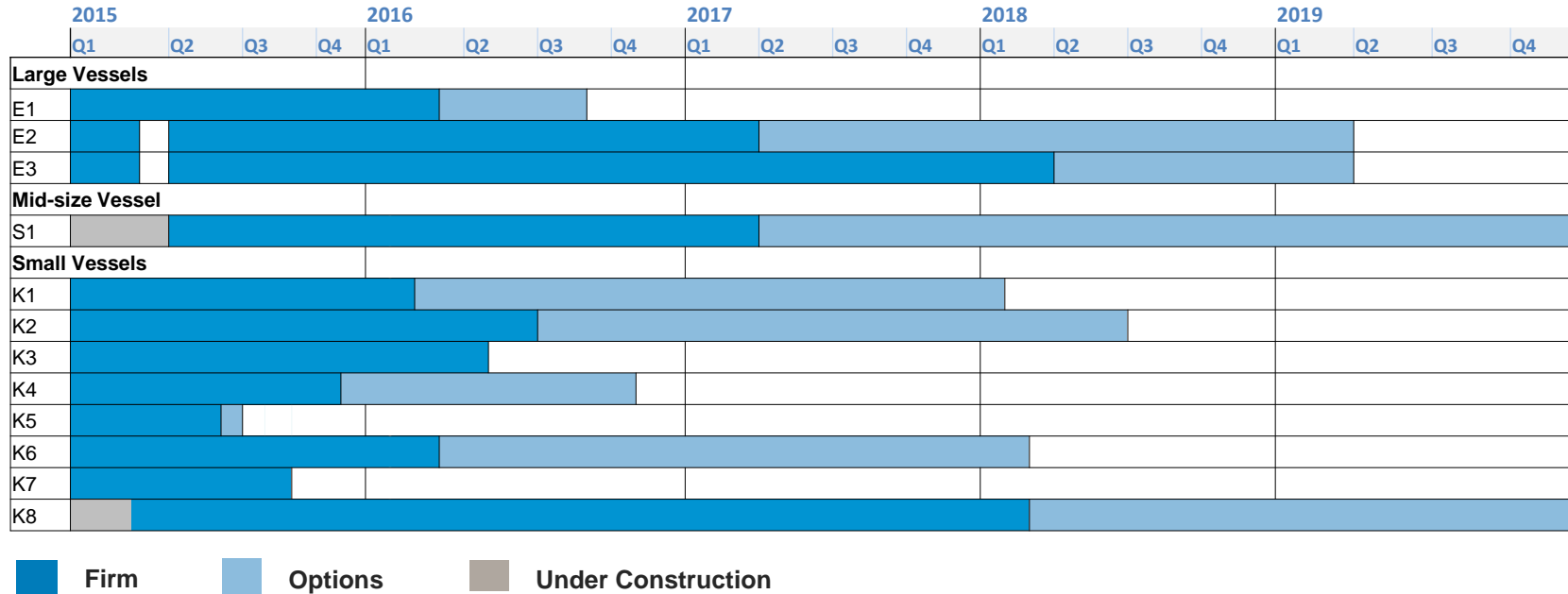


SESVs contract duration



Total secured backlog: US\$ 685m

- Firm: US\$ 367m
- Options: US\$ 318m

- Most contracts comprise of a firm period with client's option to extend for a further period
- Since 2007, in excess of 90% of contract extension options have been exercised
- Recurring client demand presents retendering opportunities.
- 100% of backlog in Opex-led activities