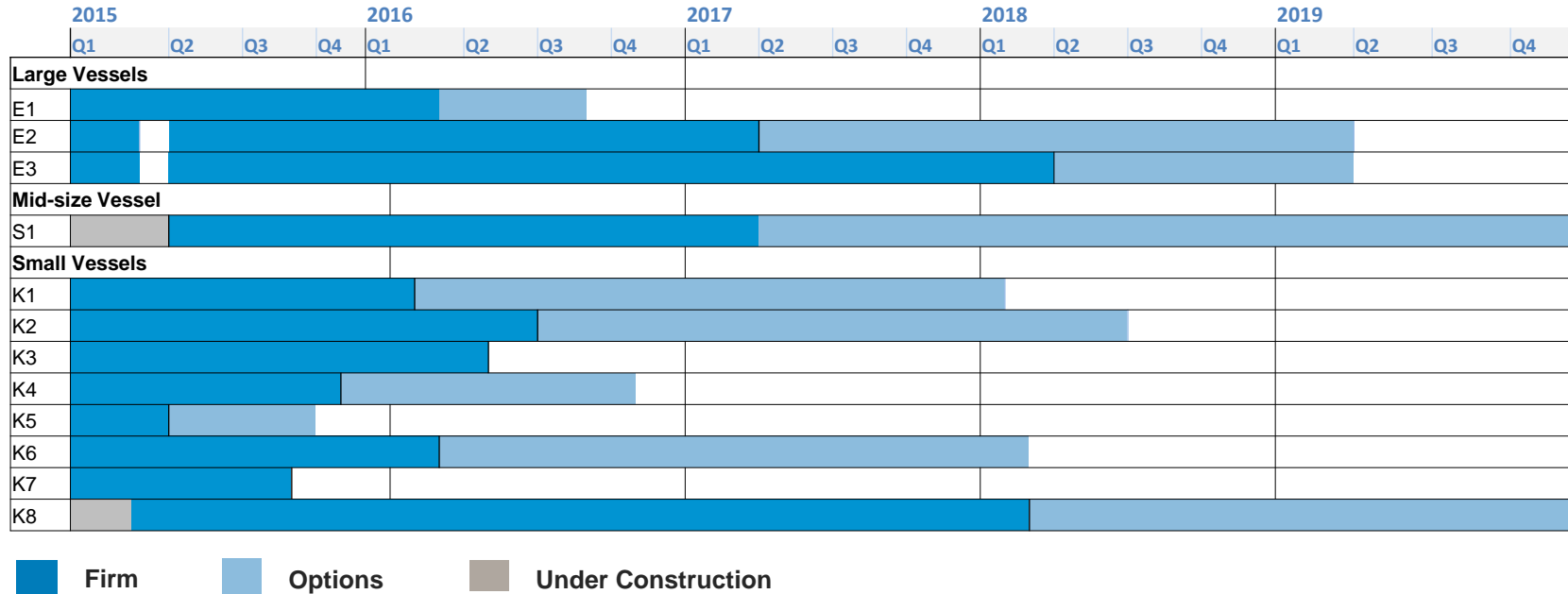


SESVs contract duration



Total secured backlog: US\$ 707m

- Firm: US\$ 380 m
- Options: US\$ 327 m

- Most contracts comprise of a firm period with client's option to extend for a further period
- Since 2007, in excess of 90% of contract extension options have been exercised
- Recurring client demand presents retendering opportunities
- 100% of backlog in Opex-led activities

Slide provided for illustrative purposes only to graphically represent client order book of contracts for Gulf Marine Services PLC as at 1 March 2015