

**Gulf Marine Services PLC**  
**(‘Gulf Marine Services’, ‘GMS’, the ‘Company’ or the ‘Group’)**

**Results of Requisitioned General Meeting held on 4 August 2020**

Further to the announcements made by the Company on 17 June 2020 and 7 July 2020, Gulf Marine Services (LSE: GMS), the leading provider of advanced self-propelled self-elevating support vessels (SESVs) serving the offshore oil, gas and renewable energy sectors, provides the following update.

The general meeting of the Company requisitioned by Seafox International Limited ("**Seafox**") was held earlier today (the "**Requisitioned General Meeting**"). A poll was taken on the two resolutions proposed by Seafox and the results of the poll are reported below.

<b>Resolutions</b>	<b>For</b>	<b>%</b>	<b>Against<sup>1</sup></b>	<b>%</b>	<b>Withheld<sup>2</sup></b>	<b>Total votes (excluding votes withheld)<sup>3</sup></b>
THAT Hassan Heikal be appointed as a director of the Company	170,859,842	57.73	125,078,370	42.27	2,079	295,938,212
THAT Hesham Halbouny be appointed as a director of the Company	170,861,881	57.74	125,076,331	42.26	2,079	295,938,212

Notes:

1. Any proxy appointments giving the discretion to the Chairman of the Requisitioned General Meeting have been included in the "Against" totals above.
2. A vote "Withheld" is not a vote in law and is not counted in the calculation of the votes "For" or "Against" a resolution.
3. The Company's total ordinary shares in issue (and total voting rights) as at 4 August 2020 is 350,487,787 ordinary shares of 10 pence each. Ordinary shareholders are entitled to one vote per ordinary share held. No shares were held in treasury at that date. The votes cast, together with votes withheld, amount to 84.44% of the total issued share capital.

The Company announces that both resolutions were passed by the Company's shareholders and confirms the appointments of Hassan Heikal and Hesham Halbouny to the Board with effect from today. Further information about the new Directors (including details, if any referred to in LR9.6.13R) will be announced in due course.

In accordance with paragraph 4 of the UK Corporate Governance Code, the Board will publish an update on views received from shareholders, and actions taken, within six months of the Requisitioned GM, and a final summary together with any further steps in the next annual report.

In accordance with LR 9.6.2R, copies of all resolutions passed at the Requisitioned General Meeting concerning items other than ordinary business are being submitted to the National Storage Mechanism and will shortly be available for inspection at <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>.

**GMS**

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The information contained within this announcement is considered by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information will be considered to be in the public domain.

The person responsible for arranging for the release of this announcement on behalf of GMS is Tony Hunter, Company Secretary.

**DISCLAIMER**

The content of the Gulf Marine Services PLC website should not be considered to form a part of or be incorporated into this announcement.

**CAUTIONARY STATEMENT**

This announcement includes statements that are forward-looking in nature. All statements other than statements of historical fact are capable of interpretation as forward-looking statements. These statements may generally, but not always, be identified by the use of words such as 'will', 'should', 'could', 'estimate', 'goals', 'outlook', 'probably', 'project', 'risks', 'schedule', 'seek', 'target', 'expects', 'is expected to', 'aims', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. By their nature these forward-looking statements involve numerous assumptions, risks and uncertainties, both general and specific, as they relate to events and depend on circumstances that might occur in the future.

Accordingly, the actual results, operations, performance or achievements of the Company and its subsidiaries may be materially different from any future results, operations, performance or achievements expressed or implied by such forward-looking statements, due to known and unknown risks, uncertainties and other factors. Neither Gulf Marine Services PLC nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest the Company or any other entity, and must not be relied upon in any way in connection with any investment decision. All written and oral forward-looking statements attributable to the Company or to persons acting on the Company's behalf are expressly qualified in their entirety by the cautionary statements referred to above.

**ABOUT GMS**

GMS, a company listed on the London Stock Exchange, was founded in Abu Dhabi in 1977 and has become a world-leading provider of advanced self-propelled self-elevating support vessels (SESVs). The fleet serves the oil, gas and renewable energy industries from its offices in the United Arab Emirates and Saudi Arabia. The Group's assets are capable of serving clients' requirements across the globe, including those in the Middle East, South East Asia, West Africa, North America, the Gulf of Mexico and Europe.

The GMS fleet of 13 SESVs is amongst the youngest in the industry, with an average age of eight years. The vessels support GMS's clients in a broad range of offshore oil and gas platform refurbishment and maintenance activities, well intervention work and offshore wind turbine maintenance work (which are opex-led activities), as well as offshore oil and gas platform installation and decommissioning and offshore wind turbine installation (which are capex-led activities).

The SESVs are categorised by size - K-Class (Small), S-Class (Mid) and E-Class (Large) - with these capable of operating in water depths of 45m to 80m depending on leg length. The vessels are four-legged and are self-propelled, which means they do not require tugs or similar support vessels for moves between locations in the field; this makes them significantly more cost-effective and time-efficient than conventional offshore support vessels without self-propulsion. They have a large deck space, crane capacity and accommodation facilities (for up to 300 people) that can be adapted to the requirements of the Group's clients.

The Company's Legal Entity Identifier is 213800IGS2QE89SAJF77.