

Gulf Marine Services PLC
(‘Gulf Marine Services’, ‘GMS’, the ‘Company’ or the ‘Group’)

Results of Annual General Meeting (“AGM”)

Results of the AGM

The AGM of Gulf Marine Services PLC was held on Wednesday, 30 June 2021. In the context of the continued restrictions on public gatherings as a result of the COVID-19 pandemic, it was therefore not possible for the AGM to be held in the same format as in previous years, as a result of which shareholders were strongly encouraged to submit a form of proxy in advance of this meeting rather than seeking to vote in person.

Accordingly, all the resolutions were put to shareholders on a poll. The results of the poll are shown in the table below and will shortly be available on the Company’s website, www.gmsplc.com.

Resolution	Votes in Favour (including discretionary) ¹	%	Votes Against	%	Total Votes (excluding votes withheld)	Votes Withheld²
1. To receive the Annual Report and Accounts for the financial year ended 31 December 2020.	433,330,544	99.93%	313,235	0.07%	433,643,779	2,039
2. To approve the Remuneration Policy included in the Annual Report and Accounts for the financial year ended 31 December 2020.	394,480,051	90.97%	39,151,228	9.03%	433,631,279	14,539
3. To approve the Directors’ Remuneration Report included in the Annual Report and Accounts for the financial year ended 31 December 2020.	431,901,063	99.60%	1,730,216	0.40%	433,631,279	14,539
4. To reappoint Mansour Al Alami as a Director.	433,316,509	99.93%	311,985	0.07%	433,628,494	17,324
5. To reappoint Hassan Heikal as a Director.	395,044,399	91.28%	37,729,920	8.72%	432,774,319	871,499
6. To reappoint Rashed Al Jarwan as a Director.	395,898,574	91.30%	37,729,920	8.70%	433,628,494	17,324
7. To reappoint Jyrki Koskelo as a Director.	433,026,759	99.86%	601,735	0.14%	433,628,494	17,324
8. To reappoint Lord Anthony St John of Bletso as a Director.	431,918,759	99.61%	1,712,235	0.39%	433,630,994	14,824
9. To reappoint Deloitte LLP as Auditor.	431,943,735	99.61%	1,700,044	0.39%	433,643,779	2,039
10. To authorise the Audit and Risk Committee, for and on behalf of the Directors, to agree the Auditor’s remuneration.	431,920,073	99.60%	1,723,706	0.40%	433,643,779	2,039

11. To authorise the Directors to allot securities (s.551 of the Companies Act 2006).	433,298,432	99.92%	342,562	0.08%	433,640,994	4,824
12. To approve the GMS Deferred Bonus plan	431,615,201	99.53%	2,025,793	0.47%	433,640,994	4,824
13. To approve the amendment to the percentage of total dilutive share awards under the LTIP.	394,779,129	91.04%	38,861,865	8.96%	433,640,994	4,824
14. To approve the amendment to grant the Executive Chairman share awards under the LTIP.	394,768,879	91.04%	38,862,115	8.96%	433,630,994	14,824
15. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006) ³ .	431,897,064	99.60%	1,733,930	0.40%	433,630,994	14,824
16. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006) up to a further 5% for acquisitions or specified capital investments. ³	431,895,316	99.60%	1,745,678	0.40%	433,640,994	4,824
17. To authorise the Company to make market purchases of its own shares (s.701 of the Companies Act 2006). ³	433,316,158	99.92%	327,621	0.08%	433,643,779	2,039
18. To authorise the Directors to call general meetings of the Company (other than an annual general meeting) on not less than 14 clear days' notice. ³	433,328,779	99.93%	315,000	0.07%	433,643,779	2,039

Notes:

- 1) Any proxy appointments giving discretion to the Chairman of the Meeting have been included in the "For" totals above.
- 2) A vote "Withheld" is not a vote in law and is not counted in the calculation of the votes "For" or "Against" a resolution.
- 3) Indicates special resolutions requiring a 75% majority of votes cast in favour to be passed.

The Company's total ordinary shares in issue (total voting rights) as at 30 June 2021 was 1,016,414,582 ordinary shares of 2 pence each. Ordinary shareholders are entitled to one vote per ordinary share held. No shares were held in treasury.

The full text of the resolutions may be found in the notice of the AGM, copies of which are available on both the Company's website at www.gmsplc.com and on the National Storage Mechanism at <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>.

In accordance with LR 9.6.2R, copies of all resolutions passed at the AGM concerning items other than ordinary business have been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>.

Enquiries: GMS

Mansour Al Alami, Executive
Chairman

+44 (0) 207 603 1515

Celicourt Communications

Mark Antelme
Philip Dennis

+44 (0)20 8434 2643

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