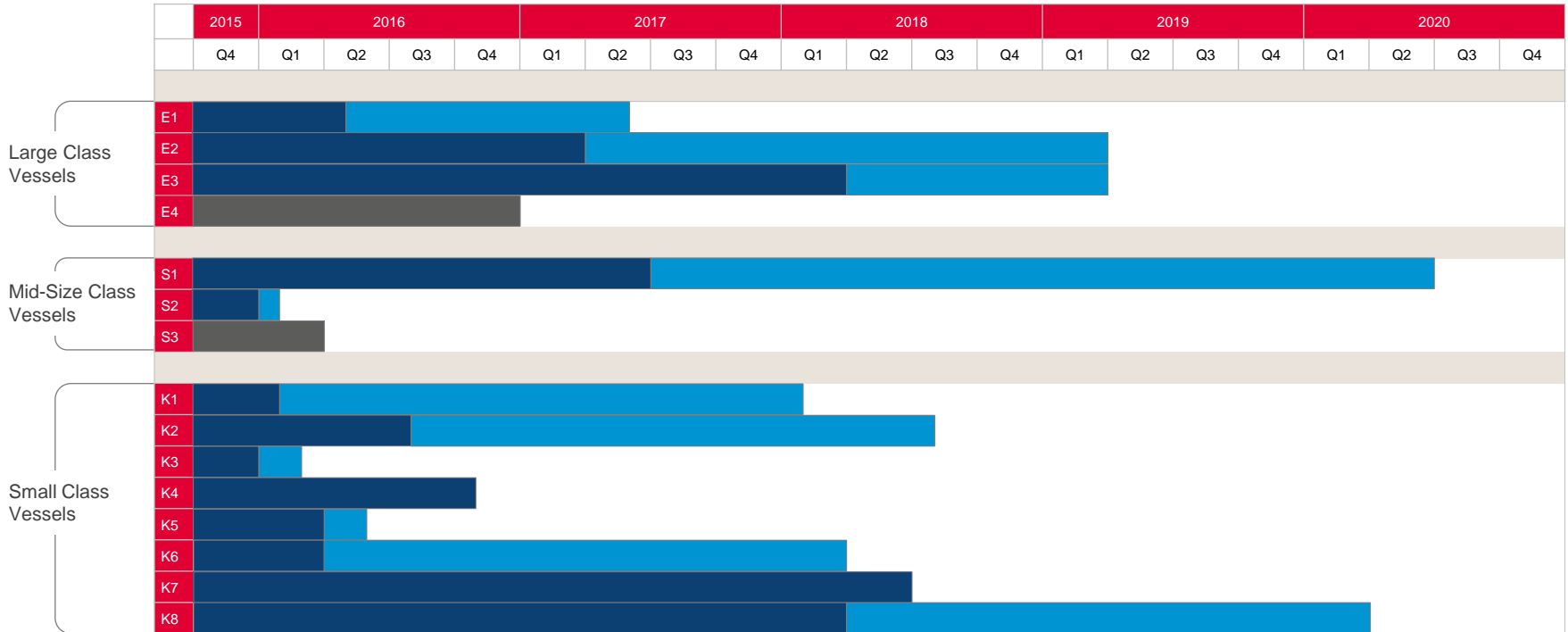


## SESVs contract duration



- Most contracts comprise of a firm period with client's option to extend for a further period
- Since 2007, in excess of 90% of contract extension options have been exercised
- Recurring client demand presents retendering opportunities
- Vast majority of backlog in Opex-led activities

Key

- Firm
- Options
- Under Construction

Total secured backlog US\$ 616m

- Firm: US\$ 296m
- Options: US\$ 320m

Note: K3 and K7 above have exchanged contracts since our last Operational Update to meet client and GMS operational preferences. Slide provided for illustrative purposes only to graphically represent client order book of contracts for Gulf Marine Services PLC as at 1 November 2015.