

To Gulf Marine Services plc
6th Street Musaffah
46046
Abu Dhabi
UAE

07th May 2020

Dear Chairman

Gulf Marine Services plc ("GMS")

I refer to the offer of 10p per share by Seafox International Limited ("Seafox") for GMS announced on 6 May 2020 (the "Seafox Proposal").

I own 3,029,071 shares in GMS (the "Shares").

I confirm that I have no current intention of accepting an offer at the selling price of 10p set out in the Seafox Proposal in respect of the Shares.

I remain fully supportive of GMS and its management. In particular, I am supportive of:

- The key terms of the proposed amend and extend transaction which have been agreed in principle with GMS's lenders; and
- The Company's intention to raise equity to strengthen its balance sheet

This letter is a non-binding statement of my current intention and views. I am free to change my intention in relation to the Shares or views on the Company at any time. Nothing in this letter shall restrict my ability to do so or restrict my ability to dispose of the Shares in any manner. I will notify you promptly if I change my intention or views set out in this letter.

I confirm that I consent to this confirmation being referenced publicly if necessary.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'JMC', written in a cursive style.