



6 May 2021

## **Gulf Marine Services PLC ('the Company')**

### **Update statement on the results of the requisitioned general meetings of 10 and 25 November 2020**

In accordance with Provision 4 of the 2018 UK Corporate Governance Code, the Company issues an Update Statement in relation to votes of 20% or more cast against the Board's recommendation.

The recommendation of the then Board was made with reference to resolutions at two general meetings separately requisitioned by Seafox International Limited, which held on 10 and 25 November 2020. The Board recommended to vote against all the resolutions proposed by Seafox International Limited.

At the general meeting of 10 November, the resolutions put to the meeting to appoint new Directors and correspondingly remove the then Directors were voted in favour of by shareholders by the following majorities:

- Resolution 1: To appoint Rashad Saif Al Jarwan as a director of the Company – 69.00% votes for
- Resolution 2: To appoint Mansour Al Alami as a director of the Company – 57.63% votes for
- Resolution 3: To appoint Saeed Mer Abdulla Khoory as a director of the Company – 57.63% votes for
- Resolution 4: To remove Mike Turner as a director of the Company – 57.72% votes for
- Resolution 5: To remove David Blewden as a director of the Company – 57.72% votes for
- Resolution 6: To remove Mo Bississo as a director of the Company – 56.56% votes for
- Resolution 7: To remove Dr. Shona Grant as a director of the Company – 57.63% votes for

The only resolution put to the meeting of 25 November was voted in favour of by shareholders by the following majority:

- Resolution 1: To appoint Hassan Heikal as a director of the Company - 57.51% votes for

This Statement provides an update on the actions taken by the Company since the general meetings. As a result, the membership of the Board has changed in its entirety and comprises four new Directors. In its ongoing management of the Company, the Board has taken account of the feedback from shareholders received in connection with the general meetings and more generally.

The Board remains committed to maintaining effective engagement with the Company's shareholders and to do its utmost to protect the interests of all shareholders and other stakeholders of the Company.

A further update will be provided in the 2020 Annual Report and Accounts.

Further information on the GMS Board is available on the Company's website: [www.gmsuae.com](http://www.gmsuae.com)

For and on behalf of the Board of Gulf Marine Services PLC  
Tony Hunter  
Company Secretary